

CITY OF DURHAM, NORTH CAROLINA

Schedule of Long-Term Debt

Year Ended June 30, 2003

| Description | Principal Balance June 30, 2002 | Additions | Retirements | Principal Balance June 30, 2003 |
|--|---------------------------------------|---------------|---------------|---------------------------------------|
| General obligation bonds | | | | |
| Housing | \$ 20,262,945 | \$ 1,382,896 | \$ 2,732,115 | \$ 18,913,726 |
| Arts | 7,100,735 | 659,605 | 1,249,824 | 6,510,516 |
| Community development | 9,599,187 | 7,055,499 | 7,996,237 | 8,658,449 |
| Street | 38,016,901 | 5,495,192 | 7,753,786 | 35,758,307 |
| Public protection | 205,012 | 141,019 | 205,012 | 141,019 |
| Park & recreational facilities | 21,929,736 | 2,874,968 | 4,239,277 | 20,565,427 |
| Public transportation | 3,450,000 | - | 133,153 | 3,316,847 |
| Urban Trails | 2,766,644 | - | 143,958 | 2,622,686 |
| Water & sewer | 92,979,236 | 25,287,891 | 32,494,763 | 85,772,364 |
| Transit | 427,370 | 363,920 | 427,370 | 363,920 |
| Solid waste | 31,265,204 | - | 1,557,474 | 29,707,730 |
| Civic Center | 3,237,033 | 2,229,010 | 3,237,033 | 2,229,010 |
| Total general obligation bonds | 231,240,000 | 45,490,000 | 62,170,000 | 214,560,000 |
| Revenue bonds | | | | |
| Durham Hosiery Mill | 5,080,000 | - | 60,000 | 5,020,000 |
| Water & sewer | 48,310,000 | - | 1,990,000 | 46,320,000 |
| Total revenue bonds | 53,390,000 | - | 2,050,000 | 51,340,000 |
| Certificates of participation | | | | |
| 1992 Water treatment & ballpark | 515,000 | - | 515,000 | - |
| 1993A Risk COPs | 9,800,000 | - | 4,800,000 | 5,000,000 |
| 1993B Risk operating COPs | 10,300,000 | - | - | 10,300,000 |
| 1995 Multi-purpose | 6,415,000 | - | 1,530,000 | 4,885,000 |
| 1996A Refunding police headquarters | 2,325,000 | - | 215,000 | 2,110,000 |
| 1996B Refunding Fire Station #2 and Public Works Service Center | 4,215,000 | - | 340,000 | 3,875,000 |
| 1997B Multipurpose | 5,575,000 | - | 260,000 | 5,315,000 |
| 1998 Refunding water treatment and ballpark | 7,750,000 | - | 100,000 | 7,650,000 |
| 2001 Multi-Purpose | 21,855,000 | - | 1,690,000 | 20,165,000 |
| Total certificates of participation | 68,750,000 | - | 9,450,000 | 59,300,000 |
| Accrued compensated absences | 7,884,275 | 5,170,193 | 4,797,462 | 8,257,006 |
| Capital leases | 258,015 | - | 208,203 | 49,812 |
| Notes payable to North Carolina Department of Transportation | 734,476 | - | - | 734,476 |
| Notes payable to State of North Carolina | 11,700,000 | - | 885,000 | 10,815,000 |
| Notes payable to Durham County | 32,139,493 | - | 60,996 | 32,078,497 |
| Total long-term debt | \$ 406,096,259 | \$ 50,660,193 | \$ 79,621,661 | \$ 377,134,791 |